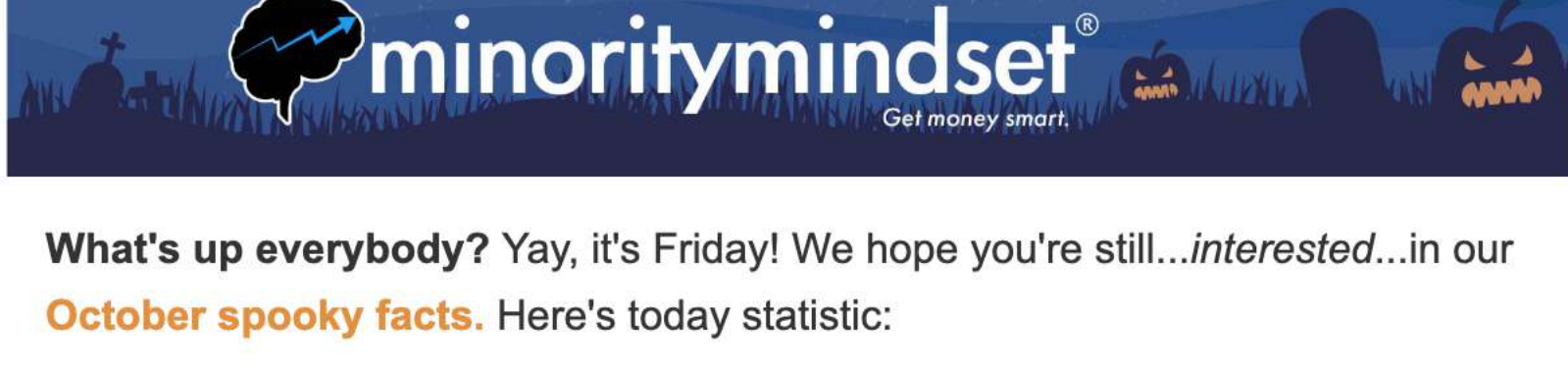


Today's Financial News You Can **Finally** Use is brought to you by our sponsor [CIT Bank](#).



What's up everybody? Yay, it's Friday! We hope you're still...*interested*...in our **October spooky facts**. Here's today statistic:

Americans are expected to pay **\$122 billion in credit card interest in 2019**.

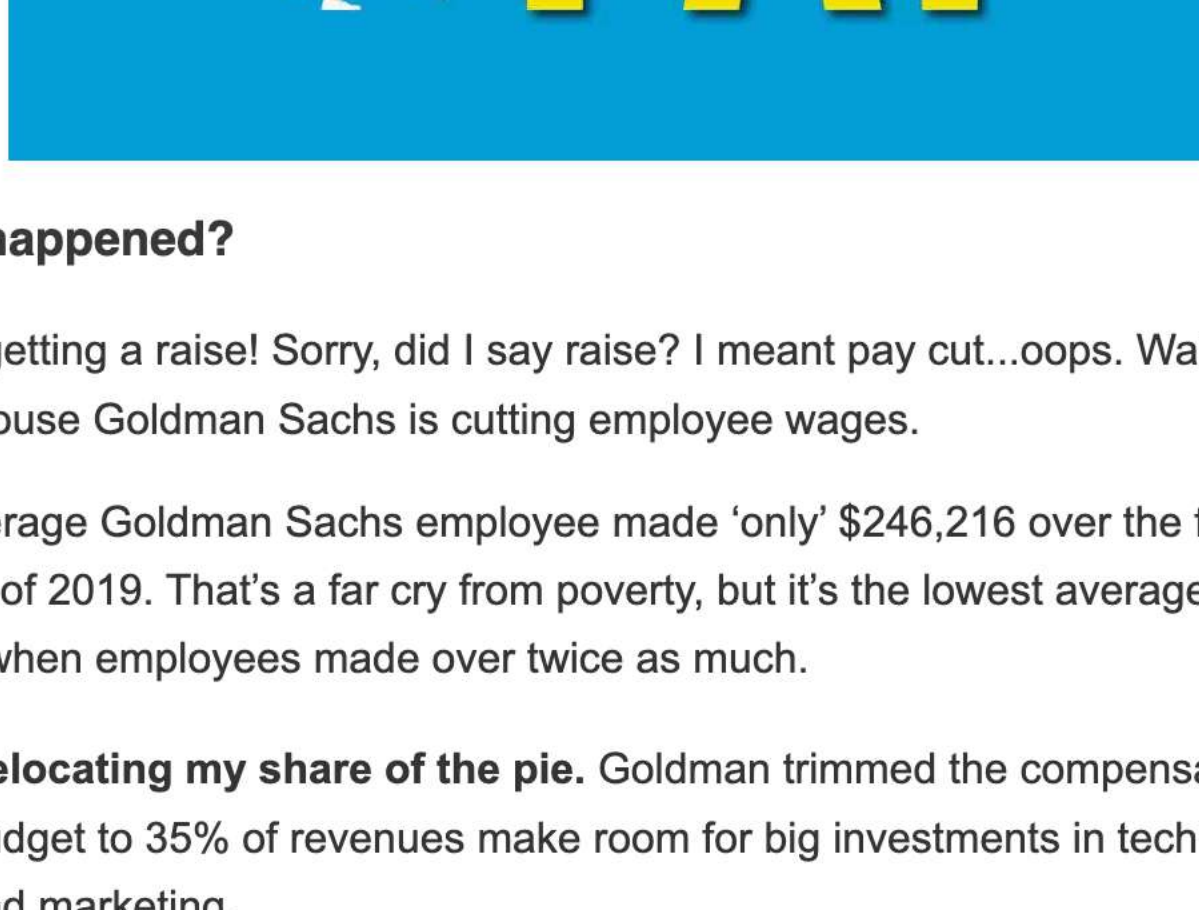
Financial Tip Of The Day

Become a Specialist.

Don't try to juggle a thousand side hustles at once. Dedicate your full effort to one project at a time and get really good at it. Take the profits from your specialty and watch them multiply through your investments.

JOBS

Goldman Sach-ing Paychecks



What happened?

You're getting a raise! Sorry, did I say raise? I meant pay cut...oops. Wall Street powerhouse Goldman Sachs is cutting employee wages.

The average Goldman Sachs employee made 'only' \$246,216 over the first nine months of 2019. That's a far cry from poverty, but it's the lowest average since 2009 - when employees made over twice as much.

- **Relocating my share of the pie.** Goldman trimmed the compensation budget to 35% of revenues make room for big investments in technology and marketing.

- **Robo-broker.** Goldman spent \$100 million automating its trading systems to replace human brokers with robot brokers.

- **Apple juiced.** The company dropped over \$450 million on marketing, including promoting the Apple Card and its in-house credit card.

Are you hiring? Goldman has more employees on payroll than it did in 2009, but most of the new hires are younger, cheaper workers filling support roles.

How Does It Affect My Wallet?

Goldman Sachs used to be an exclusive Wall Street investment banker with limited consumer services. Today, the firm has credit cards, asset management, lending, and investing options.

- If you have a consumer account with Goldman Sachs, you'll be interacting with software more than people in the near future.

Software engineers and coders are the modern Wall Street rock stars.

Monkey see, monkey do. If Goldman is investing in automation, chances are other investment banks are too. This can affect jobs and the way money is managed.

Too long, didn't read...

Goldman cut employee compensation to its lowest portion of revenue in 10 years, clearing the way for over half-a-billion in [marketing and technology investments](#).

WORLD ECONOMY

Brexit: Deal or No Deal



What happened?

After several hours of negotiations, the European Union and the United Kingdom have drafted an exit to Brexit.

I'm lost. Brexit is the cheeky term for "British exit". Brexit is what people use to talk about the United Kingdom's decision to leave the European Union (EU).

- **EU** - 28 countries that trade with each other and allow easy travel between borders.
- **UK** - United Kingdom. They joined the EU in 1973 and then voted to Brexit in 2016.

Moving out of Mum's basement. The UK wanted to leave the EU so they can operate independently without the influence or support of the EU.

It's a process. Though they voted in favor to leave the union, delays (*aka money and logistics for EU citizens living in the UK*) pushed back the departure date.

- **A spooky timeline.** The final deadline for an agreement is **October 31st**.

How Does it Affect My Wallet?

If Brexit opposition parties prevent another Brexit deal, the UK will not be happy. That's not good news for the economy or the people.

Deal or no deal:

1. **Blimey!** With no deal, the UK will most likely call for a new election.
2. **Br-exit with grace.** If UK officials manage to pass a deal, they'll be granted time to ease out of the EU's laws and systems.

Too long, didn't read...

The UK wants to leave the EU (Brexit) and they want a final deal by Halloween. Oppositions are fighting tooth and nail as UK's Boris Johnson struggles to unite parliament [before the deadline](#).

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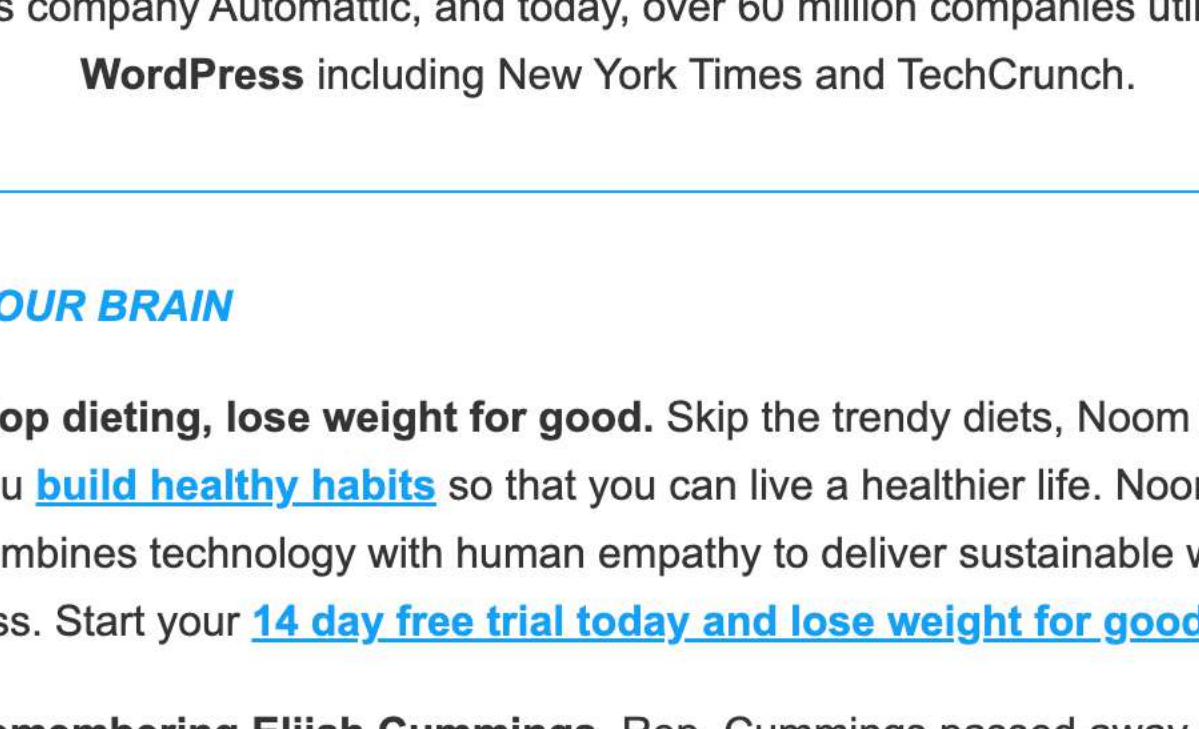
It's **super simple** to set up an account, too.

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3. That's it - you will receive a confirmation email and you're good to go.

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MIND BLOWN



When he was 19, **Matt Mullenweg** created WordPress, the free and open-source content management system. He dropped out of college and moved to the Bay area to work for CNET Networks. He went full-time entrepreneur with his company Automattic, and today, over 60 million companies utilize **WordPress** including New York Times and TechCrunch.

PICK YOUR BRAIN

- **Stop dieting, lose weight for good.** Skip the trendy diets, Noom helps you [build healthy habits](#) so that you can live a healthier life. Noom combines technology with human empathy to deliver sustainable weight loss. Start your [14 day free trial today and lose weight for good](#).*

- **Remembering Elijah Cummings.** Rep. Cummings passed away at the age of 68 after persistent health challenges. He was a strong advocate for cutting prescription drug prices, fighting addiction, and reforming the criminal justice system. Our condolences go out to his wife and family.

*This is a sponsored product. You can check out our terms and conditions [here](#).

M2 NATION

O'sséin hit the nail right on the head!

People often blame outside forces for THEIR mishaps...stop playing the blame game and focus on improving your lifestyle and mindset.



O'SSÉIN - Master Your Mind With Me 1 day ago

The moment people stop playing the blame game is the moment they will find their true potential.

👍 23 🗨️ REPLY

👇 Hide replies

Minority Mindset 1 day ago

YES!

👍 1 🗨️ REPLY

Check out today's video about [banks robbing you blind](#).

MIND BREAK

What do you call friends you like to eat with? *Answer below.*

KEEP IN MIND

[Netflix surprises analysts.](#) Netflix (+2.44%) surged after their earnings report exceeded expectations. *El Camino must of been pretty good, huh?*

[School is out for Chicago.](#) Teachers in Chicago went on strike, cancelling school for 361,000 students. The area is the third largest U.S. school district.

[With your host...Donald Trump!](#) The White House announced that next year's G-7 Summit will be hosted at Trump's Miami resort.

[PayPals with Venmo.](#) PayPal is launching a Venmo credit card. Venmo has over 40 million users but has yet to turn a profit.

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